

VILLAGE OF GERMANTOWN
N112 W17001 MEQUON ROAD
GERMANTOWN, WI 53022

MEETING: JOINT REVIEW BOARD ANNUAL MEETING

DATE AND TIME: MONDAY, DECEMBER 7, 2020 5:00 p.m.

LOCATION: Germantown Village Hall Board Room
N112 W17001 Mequon Road

NOTICE: Pursuant to the current recommendation of the Centers for Disease Control and Prevention limiting the size of public gatherings, capacity within the Board Room will be limited. Members of the body and citizens may also attend the meeting virtually through the WebEx platform, Meeting #: 126 919 7322 Password: m8DkPPQJ43 which can be accessed by phone at 408-418-9388 or by logging on <https://villageofgermantown.my.webex.com/villageofgermantown.my/j.php?MTID=m38e48d9d7428799f66afe3ee21f48975> Citizens wishing to view the meeting are encouraged to watch the live broadcast of the meeting through Channel 25 on Spectrum cable, or the livestream on the Village's website.

- I. **CALL TO ORDER:** This meeting has been given public notice in accordance with Wisconsin Statutes, Section 19.83 and 19.84 in such form that will apprise the general public and news media of subject matter that is intended for discussion and action.
- II. **APPOINTMENTS:**
 - a. Public Member.
 - b. Chairperson.
- III. **APPROVAL OF MINUTES:** December 16, 2019, Annual Meeting.
- IV. **REVIEW OF ANNUAL PE-300 REPORTS AND THE PERFORMANCE AND STATUS OF:**
 - A. Tax Incremental District No. 6.
 - B. Tax Incremental District No. 7.
 - C. Tax Incremental District No. 8.
 - D. Resolution 70-2020, Acknowledging Filing of Annual Reports and Compliance with Annual Meeting Requirement
- V. **ADJOURNMENT:**

UPON REASONABLE NOTICE, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For additional information or to request this service please contact the Village Clerk at (262)250-4740 at least 2 days prior to the meeting.

NOTICE is given that a majority of the Village Board may attend this meeting to gather information about an agenda item over which they have decision making responsibility. This may constitute a meeting of the Village Board per State ex rel. Badke v. Greendale Village Board, even though the Village Board will not take formal action at this meeting.

VILLAGE OF GERMANTOWN
JOINT REVIEW BOARD
December 16, 2019

1. Call to Order.

President Wolter called the Joint Review Board meeting to order at 5:00 p.m.

Roll Call Members present were Germantown School District Business Manager Ric Ericksen representing the Germantown School District; Milwaukee Area Technical College Vice President of the Mequon Campus Dr. Wilma Bonaparte. Public Member, Jim Sedgewick. Don Kreefal, County Board Chair, Administrator Steve Kreklow, Finance Director Kim Rath, Jonathan Schatz of Ehlers, and Trustee Zabel were present.

2. Minutes: December 17, 2018.

MOTION (Jim Sedgewick/Dr. Bonaparte) to approve December 17, 2018 Minutes. Motion Carried: 5 Ayes, 0 Noes.

3. Review PE-300 Reports and the Performance and Status of:

Phil Cosson of Ehlers gave information in regards to the reports.

A. Tax Incremental District No. 4.

Jonathan Schatz of Ehlers came to the podium and reviewed the TIF No. 4 report. The base value is \$12,957,000 with an incremental value of \$107,763,400. The audit pay outs to each taxing jurisdiction were reviewed.

The boundary map and cash flow were reviewed. The debt service payout was also discussed as well as development MROs. The TID is closed.

Director Rath commented that the agreements for the incentives need to be reviewed. The checks will probably be processed with the January 10th payables.

TID 4 was a successful TID. This TID did have a few struggles in the past and it closed early. Discussion ensued of the TID closing early.

B. Tax Incremental District No. 6.

Jonathan Schatz of Ehlers came to the podium and reviewed the TIF No. 6 report.

TIF 6 is a mixed district TIF. The base value was \$2,796,400 and the Incremental Value is \$4,293,200. There has been some development this year. The boundary map was reviewed. The tax increment and cash flow reports were reviewed. There was an advance from MLG and the Village. This TID did struggle with infrastructure. Projected to close in 2030.

There are not reports for TID 7 or 8. Both are doing very well.

4. Resolution 75-2019, Acknowledging Filing of Annual Reports and Compliance with the annual Meeting Requirements.

MOTION (Ericksen/Sedgewick) to approve Resolution 75-2019, Acknowledging Filing of Annual Reports and Compliance with the annual Meeting Requirements PE 300 for TID 4 and 6. Motion Carried: 5 Ayes, 0 Noes.

5. Adjournment.

The meeting adjourned at 5:25 p.m.

Respectfully submitted,

Deanna Braunschweig, Village Clerk

**VILLAGE OF GERMANTOWN
WASHINGTON COUNTY**

RESOLUTION 70-2020

**JOINT REVIEW BOARD
RESOLUTION ACKNOWLEDGING FILING OF ANNUAL REPORTS AND
COMPLIANCE WITH ANNUAL MEETING REQUIREMENT
VILLAGE OF GERMANTOWN**

WHEREAS, Wis. Stat. § 66.1105(4m)(f) requires the Joint Review Board (“JRB”) meet annually on July 1, or when an annual report under Wis. Stat. § 66.1105(6m)(c)(intro.) becomes available, to review the annual report and to review the performance and status of each district governed by the JRB; and

WHEREAS, the Village has filed an annual report with the Wisconsin Department of Revenue for the following districts:

- Tax Incremental District No. 6
- Tax Incremental District No. 7.
- Tax Incremental District No. 8. And,

WHEREAS, copies of the annual reports have been provided to each overlying taxing jurisdiction; and

WHEREAS, the JRB met on December 7, 2020 to review the annual reports and the performance and status of each of the districts governed by the JRB.

NOW, THEREFORE, BE IT RESOLVED that the Village has complied with its reporting requirements under Wis. Stat. § 66.1105(6m)(c)(intro.) and requirement to hold an annual JRB meeting under Wis. Stat. § 66.1105(4m)(f).

Passed and adopted this 7th day of December, 2020.

Resolution Introduced and adoption moved by Joint Review Board Member: _____

Motion for Adoption Seconded by Joint Review Member: _____

On Roll Call Motion Passed by a vote of _____ ayes to _____ nays

Joint Review Board Chair

ATTEST:

Deanna Braunschweig, WCMC/CMC
Village Clerk