

**VILLAGE OF GERMANTOWN
GENERAL GOVERNMENT & FINANCE COMMITTEE
MEETING MINUTES
March 11, 2019**

CALL TO ORDER: The meeting was called to order at 5:30 p.m. by Chairperson Zabel.

ROLL CALL: Present: Chairperson Zabel, Trustee Members: Miller, and Kaminski. Trustee Baum was absentee excused. Also present: Clerk Braunschweig, Finance Director Rath, and Director Schroeder.

APPROVAL OF MINUTES: February 18, 2019 – **MOTION (Kaminski/Miller) to approve. Motion carried unanimously.**

PUBLIC COMMENT: No public comment.

NEW BUSINESS:

- A. Ehler's Investment Advisory Agreement Renewal.
MOTION (Miller/Kaminski) to Approve of Ehler's Investment Advisory Agreement Renewal. Ken Herdeman and Maureen Haulson of Ehlers were present. Ken presented information on the investments and answered questions. Ken pointed out that the LGIP interest rates were up. The investments are meant to be over a long period of time. Ken and Director Rath will review he current investment policy. Motion carried unanimously.
- B. Resolution 22-2019, Budget Amendment – Resolution to Carry over 2018 Capital Fund and General Fund Projects.
MOTION (Kaminski/Miller) to Recommend Approval of Resolution 22-2019, Budget Amendment – Resolution to Carry over 2018 Capital Fund and General Fund Projects. Motion carried unanimously.
- C. Review Possible Changes in structure of the Recreation Facility Fund.
Motion (Kaminski/Miller) to Recommend amendments to Resolution 4-10, removal of the Village or School District owned language and the addition of Village indoor or outdoor facility. Motion carried unanimously.

OLD BUSINESS:

- A. Update on Fire Station 1.
No Updates.

REPORTS:

- A. **Monthly Year to Date Financials:**
1. Revenue and Expense Report All Funds: Finance Director Rath reviewed the reports. The Water utility reserve balance nearly depleted as there is 2-3 months in reserve. There will be a water rate increase.
 2. Health and Dental Plans: Director Rath reviewed the reports.
Impact Fees Financial Reports: The report was reviewed. The balance for new projects and payments. Zabel commented on the impact fees for the Menomonee Falls and Grace Development Agreement.
- B. **Accounts Payable:** February 25, 2019 payables were reviewed.
- C. **Code Violation Reports:** The reports were reviewed.
1. Building Inspection Department.
 2. Planning Department.
- D. **C.I.P. PROJECTS:** The reports were reviewed.

- E. **Letter of Credit Summaries:** The Letter of Credit Summaries were reviewed. Presbyterian Homes is coming up on April 28.
1. Building Inspection Department – Reviewed.
 2. Public Works Department– Reviewed.
 3. Planning Department – None.
- F. **Summary of all Village Contracts:** There was no report.

SCHEDULE NEXT MEETING: The next meeting will be on April 16, 2019 at 6:00 pm.

ADJOURNMENT: Chairman Zabel adjourned the meeting at 6:08 p.m.

Respectfully Submitted,

Deanna Braunschweig

Deanna Braunschweig
Village Clerk