

RESOLUTION NO. 07-17

RESOLUTION AUTHORIZING THE REDEMPTION OF \$520,000
GENERAL OBLIGATION STREET IMPROVEMENT BONDS DATED MAY 1, 2007

WHEREAS, on May 1, 2007 the Village of Germantown, Washington County, Wisconsin (the "Village") issued its \$520,000 General Obligation Street Improvement Bonds (the "2007 Bonds");

WHEREAS, the 2007 Bonds are subject to call and prior redemption on September 1, 2016 or any date thereafter; and

WHEREAS, the Village Board deems it to be necessary, desirable and in the best interest of the Village to proceed with the redemption of the callable maturities of the 2007 Bonds on April 13, 2017 (the "2007 Bond Redemption").

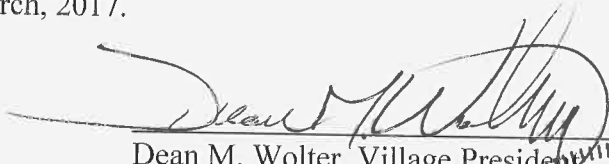
NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

Section 1. Authorization of the 2007 Bond Redemption. For the purpose of paying the cost of the 2007 Bond Redemption the Village shall use funds on hand to redeem the callable maturities of the 2007 Bonds on April 13, 2017.

Section 2. Redemption of the 2007 Bonds. The Village hereby calls the callable maturities of the 2007 Bonds for redemption on April 13, 2017 (the "2007 Bond Redemption Date"). The Village hereby directs the Village Clerk to cause a notice of such redemption, in substantially the form attached hereto as Exhibit A, to be given at least thirty days prior to the 2007 Bond Redemption Date to the Depository Trust Company, the securities depository for the 2007 Bonds.

Section 3. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the Village or any parts thereof in conflict with the provisions hereof shall be and the same are hereby rescinded insofar as they may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted this 6th day of March, 2017.


Dean M. Wolter, Village President

ATTEST:

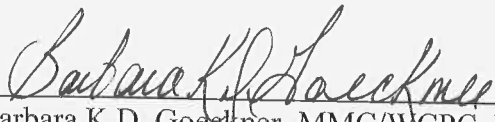

Barbara K.D. Goekner, MMC/WCPC, Village Clerk



EXHIBIT A

NOTICE OF REDEMPTION*

VILLAGE OF GERMANTOWN
WASHINGTON COUNTY, WISCONSIN

\$520,000 GENERAL OBLIGATION STREET IMPROVEMENT BONDS
DATED MAY 1, 2007

NOTICE IS HEREBY GIVEN that the following maturities of the above-referenced issue have been called for prior payment on April 13, 2017 (the "Redemption Date"):

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
09/01/2017	\$ 25,000	4.200%	374118TD9
09/01/2018	30,000	4.125	374118TE7
09/01/2019	30,000	4.000	374118TF4
09/01/2020	30,000	4.050	374118TG2
09/01/2021	30,000	4.100	374118TH0
09/01/2022	35,000	4.100	374118TJ6
09/01/2023	35,000	4.150	374118TK3
09/01/2024	35,000	4.200	374118TL1
09/01/2025	40,000	4.200	374118TM9
09/01/2026	40,000	4.250	374118TN7

The Depository Trust Company, New York, New York, is the securities depository for said Bonds. The holders of said Bonds will be paid the principal amount of the Bonds plus accrued interest to the Redemption Date.

Said Bonds will cease to bear interest on April 13, 2017.

By Order of the Village Board

Barbara K.D. Goeckner,
Village Clerk

Dated March 6, 2017

* To be sent to The Depository Trust Company, Call Notification Department, Muni Reorganization Manager, 711 Stewart Avenue, Garden Village, New York 11530, the securities depository for the Bonds, not less than thirty (30) days nor more than sixty (60) days prior to the Redemption Date by registered or certified mail, or overnight express delivery.