

**VILLAGE OF GERMANTOWN  
WASHINGTON COUNTY**

**RESOLUTION NO. 50-2019**

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**RESOLUTION AUTHORIZING THE REDEMPTION OF  
VILLAGE OF GERMANTOWN SERIES 2010A GENERAL OBLIGATION  
REFUNDING BONDS AND SERIES 2012A GENERAL OBLIGATION PROMISSORY  
NOTES**

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WHEREAS, on March 17, 2010 the Village of Germantown, Washington County, Wisconsin (the "Village") issued its \$3,905,000 General Obligation Refunding Bonds, Series 2010A (the "2010 Bonds");

WHEREAS, the 2010 Bonds are subject to call and prior redemption on March 1, 2018 or any date thereafter;

WHEREAS, on March 27, 2012 the Village issued its \$6,260,000 General Obligation Promissory Notes, Series 2012A (the "2012 Notes");

WHEREAS, the 2012 Notes are subject to call and prior redemption on March 1, 2019 or any date thereafter;

WHEREAS, the 2010 Bonds and the 2012 Notes refunded prior issues that funded costs of the Village's Tax Increment District No. 4 ("TID No. 4");

WHEREAS, the Village Board deems it to be necessary, desirable and in the best interest of the Village to proceed with the redemption of the 2020 and 2021 maturities of the 2010 Bonds on September 24, 2019 (the "2010 Bond Redemption");

WHEREAS, the Village Board deems it to be necessary, desirable and in the best interest of the Village to proceed with the partial redemption of the 2020 and 2021 maturities of the 2012 Notes on September 24, 2019 (the "2012 Note Redemption" and together with the 2010 Bond Redemption collectively referred to as the "Bond/Note Redemption");

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

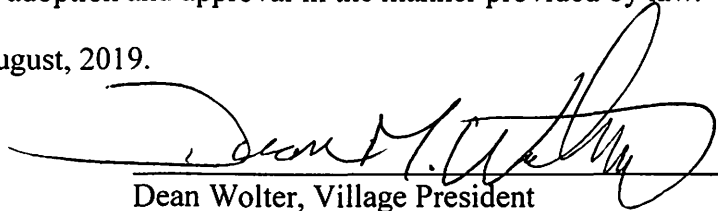
Section 1. Authorization of the Bond Redemption. For the purpose of paying the cost of the 2010 Bond Redemption the Village shall use TID No. 4 funds on hand to redeem all of the 2020 and 2021 maturities of the 2010 Bonds on September 24, 2019. For the purpose of paying the cost of the 2012 Note Redemption the Village shall use TID No. 4 funds on hand to redeem \$395,000 of the 2020 maturity and \$405,000 of the 2021 maturity of the 2012 Notes on September 24, 2019.

Resolution 50-2019 Authorizing the Redemption of Village of Germantown Series 2010A General Obligation Refunding Bonds and Series 2012A General Obligation Promissory Notes.

Section 2. Redemption of the 2010 Bonds and the 2012 Notes. The Village hereby calls all of the 2020 and 2021 maturities of the 2010 Bonds and \$395,000 of the 2020 maturity and \$405,000 of the 2021 maturity of the 2012 Notes on September 24, 2019 (the "Redemption Date"). The Village hereby directs the Village Clerk to cause notices of such redemptions, in substantially the forms attached hereto as Exhibit A and Exhibit B to be given at least thirty days prior to the Redemption Date to the Depository Trust Company, the securities depository for the 2010 Bonds and the 2012 Notes.

Section 3. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the Village or any parts thereof in conflict with the provisions hereof shall be and the same are hereby rescinded insofar as they may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted this 19<sup>th</sup> day of August, 2019.

  
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Dean Wolter, Village President

ATTEST:

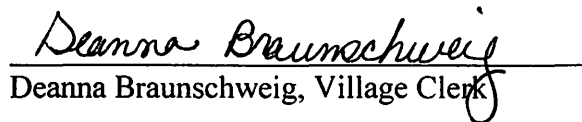
  
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Deanna Braunschweig, Village Clerk



EXHIBIT A

NOTICE OF REDEMPTION\*

VILLAGE OF GERMANTOWN  
WASHINGTON COUNTY, WISCONSIN

\$3,905,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2010A  
DATED MARCH 17, 2010

NOTICE IS HEREBY GIVEN that the following maturities of the above-referenced issue have been called for prior payment in full on September 24, 2019 (the "Redemption Date"):

<u>Maturity Date</u>	<u>Principal Amount Redeemed</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
03/01/2020	\$ 455,000	3.000%	374118UV7
03/01/2021	475,000	3.150%	374118UW5

The Depository Trust Company, New York, New York, is the securities depository for said Bonds. The holders of said Bonds will be paid the principal amount of the Bonds plus accrued interest to the Redemption Date.

Said Bonds will cease to bear interest on September 24, 2019.

By Order of the Village Board

Deanna Braunschweig,  
Village Clerk

Dated August 19, 2019

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\* To be sent to The Depository Trust Company, Call Notification Department, Muni Reorganization Manager, 711 Stewart Avenue, Garden Village, New York 11530, the securities depository for the Bonds, not less than thirty (30) days nor more than sixty (60) days prior to the Redemption Date by registered or certified mail, or overnight express delivery.

EXHIBIT B

NOTICE OF PARTIAL REDEMPTION\*

VILLAGE OF GERMANTOWN  
WASHINGTON COUNTY, WISCONSIN

\$6,260,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2012A  
DATED MARCH 27, 2012

NOTICE IS HEREBY GIVEN that the following maturities of the above-referenced issue has been called for prior payment in part on September 24, 2019 (the "Redemption Date"):

<u>Maturity Date</u>	<u>Principal Amount Redeemed</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
03/01/2020	\$395,000	1.450%	374118WA1
03/01/2021	405,000	1.600	374118WB9

The Depository Trust Company, New York, New York, is the securities depository for said Notes. The holders of said Notes will be paid the principal amount of the Notes plus accrued interest to the Redemption Date.

Said Notes will cease to bear interest on September 24, 2019.

By Order of the Village Board

Deanna Braunschweig,  
Village Clerk

Dated August 19, 2019

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\* To be sent to The Depository Trust Company, Call Notification Department, Muni Reorganization Manager, 711 Stewart Avenue, Garden Village, New York 11530, the securities depository for the Notes, not less than thirty (30) days nor more than sixty (60) days prior to the Redemption Date by registered or certified mail, or overnight express delivery.